



COLORADO
Department of Revenue

Division of Motor Vehicles

Physical Address:
1881 Pierce Street
Lakewood, CO 80214

Mailing Address:
P.O. Box 173350
Denver, CO 80217-3350

BULLETIN

For: Tammi McCoy, CADA
Todd O'Connell, CIADA

From: Anthony Anderson, Operations Director

Through: Michael Dixon, Senior Director Division of Motor Vehicles
Maren Rubino, Deputy Director Division of Motor Vehicles

CC: Kyle Boyd, Title and Registration Section Communications Specialist

Date: February 17, 2016

Subject: **California Vehicle/Vessel Transfer and Reassignment Form REG 262**

BL16-02

The Title and Registration Section recently completed a reiew of the use and acceptance of California Vehicle/Vessel Transfer and Reassignment Form REG 262 in disclosing odometer for title assignment.

The Title and Registration Section has concluded that the California Vehicle/Vessel Transfer and Reassignment Form REG 262 is often used in a manner inconsistent with both Colorado law, C.R.S. Title 42 Article 6 and Federal law, 49 CFR 580.5(c).

49 CFR 580.5 (c) In the case of a transferor in whose name the vehicle is titled, the transferor shall disclose the mileage on the title, and not on a reassignment document

Based on this conclusion, the Title and Registration Section will continue to process title applications that include a REG 262 in a manner consistent with its current practice through March 21, 2016.

On and after March 22, 2016 the Title and Registration Section will discontinue process any applications for Colorado title that do not fully comply with all applicable Colorado and Federal laws and regulations. Any applications received that do not fully comply will be rejected back to the County for correction.

Conforming title owner assignment that will be accepted by the Title and Registration Section is as follows:

- If the issue date of a surrendered California title indicates the title was issued prior to the date of sale:
 - The seller(s) must sign the surrendered California title releasing their interest.
 - A REG 262 may be used; however, the seller and buying dealer must also sign the odometer disclosure on the surrendered title.
 - A signed REG 262 or other reassignment document will not be accepted unless accompanied by a correctly executed title.
 - The buying dealer shall not sign the surrendered title on behalf of the seller using a REG 262/Power of Attorney to release the seller's interest or to acknowledge the odometer disclosure.

- If the issue date of the surrendered California title is after the date of sale or the title shows a lien and the lien was released after the date of sale:
 - The seller's signature on a REG 262/Power of Attorney is sufficient to release the owner's interest.
 - The buying dealer must sign the title on behalf of the seller, releasing the seller's interest and acknowledging the odometer disclosure, and must also sign as the buying dealer.

A signed REG 262 or other reassignment document will not be accepted unless accompanied by a correctly executed title.

Please contact Kyle Boyd with any questions at 303-205-8353 or kyle.boyd@state.co.us